

Hobie Class Liability Insurance

We're pleased to announce the new Hobie Class regatta liability insurance policy! This policy is intended to replace the regatta liability policies that many Fleets presently purchase. In some ways, this new policy provides more extensive coverage than the policies purchased by Fleets. Best of all, the Hobie Class is providing this insurance as a benefit of membership, at **no cost** to Hobie Fleets or Hobie Class members! Of course "some restrictions apply", as noted below.

This policy is to protect Hobie Class members in their capacity as volunteers, while acting on behalf of the Hobie Class Association, against lawsuits for bodily injury and/or property damage at Hobie Class sponsored racing and non-racing events. This includes Hobie Fleet or Division officers, Fleet members and volunteers. **It does not replace the requirement for each boat owner to carry their own personal liability and physical damage insurance for their vessel.** This is still necessary, and many major regattas are requiring proof of personal liability insurance upon registration.

Chubb, a leader in marine insurance, is providing the policy. It consists of three components:

- General liability - on land, including liquor sales liability (as long as a license is not required by the municipality or state agency)
- Marine general liability – bodily injury on docks and slips or at moorings
- Commercial yacht insurance - on the water protection and indemnity (property damage & bodily injury), including borrowed boats up to 85' LOA

The liability limit is \$1 million per occurrence and \$2 million aggregate per policy period for the general liability and marine general liability policies. The protection and indemnity limit is \$1 million.

Geographical limits of policy:

- On land – U.S. (48 continental states), Canada & Puerto Rico
- On water – worldwide

Additional Insured:

Additional insured riders are sometimes required by municipalities that want a policy specifically in their name for a particular event. There will be no fee for on land AI's, which are the most common, but the insurance broker should be contacted at least a month before the event. There is a \$50 fee for up to 6 on-the-water AI's, payable directly to the insurance broker.

Policy requirements and restrictions:

- All current members of the Hobie Class are covered by this policy, with the following exception. Members of separately incorporated Fleets, including non-profit corporations, must continue to obtain their own Fleet policies. Incorporated Fleets are considered separate legal entities, and unfortunately their members cannot be covered under the Hobie Class policy.
- Larger, non-incorporated Fleets are strongly encouraged to obtain their own policies.
- All event announcements or regatta NOR's must have a reference to NAHCA or Hobie Class as a co-sponsor. Hobie Class members are **only covered at these events**.
- All Fleets must indicate whether they are eligible for this policy, and should complete and return the attached form along with a current Fleet roster.
- Life jackets must be worn at any youth events and clinics, and are strongly recommended for all other events.

Hobie Fleet Information Form

Fleet # _____, Division # _____

Location _____

Incorporated? Y N

Fleet Officers:

<u>Position</u>	<u>Name</u>	<u>E-mail</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Please return this form along with a current Fleet roster to:

Roger Brown
24752 Eldamar Ave.
Lake Forest, CA 92630
rogerbrn@sbcglobal.net